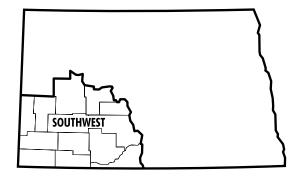


December 2015

Projected 2016 Crop Budgets



South West North Dakota

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The 2016 crop budgets provide an estimate of revenues and costs for selected crops. Each set of budgets are developed for a multi-county region. There is considerable variation in soil type and productivity, weather conditions, as well as management and production practices within each region. Therefore, THESE BUDGETS ARE ONLY INTENDED TO BE USED AS A GUIDE. EVERY INDIVIDUAL IS HIGHLY ENCOURAGED TO DEVELOP HIS/HER OWN BUDGETS!

The profitability budget accounts for full economic opportunity costs for land and machinery investment, regardless of farm operator equity position. The bottom line is the return to labor and management. This is the expected "payment" to the producer for the labor and managerial efforts required by the crop enterprise. Each individual must make the decision whether it is sufficient.

The budget can be changed to conform to the more common definition of accounting profit (return to unpaid labor and management, and owner equity) by

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replacing the machinery investment and land charge cost items with your per acre interest and rental expense of machinery and land, and real estate tax if land is owned.

The budget can be used for long run decisions if the revenues and costs are realistic for several years. (Crop prices, direct costs, and the land charge are best estimates for only the 2016 crop year, but crop yields are historic averages and machinery ownership costs are an average for the total length of ownership). If the budget shows a high return to labor and management, and is representative for several years, increased acreage and corresponding investment should be considered. However, if long-run returns to labor and management are unsatisfactory the best decision may be to exit the crop enterprise and employ the machinery and land investment, and labor and management, in a different enterprise or investment.

For short-run planning decisions you can omit the indirect costs if the land and machinery required to produce the different enterprises are in place. Simply compare the crop enterprises by calculating return over direct costs. Labor requirements and risk should also be considered. Insurance is not available for some crops.

The budget can be used to estimate cashflow by making a few modifications. Machinery depreciation should be omitted and the machinery investment number replaced with your per acre principal and interest payment on machinery debt. For owned land, the land charge should be replaced with your per acre real estate tax and principal and interest payment on land debt.

The 2014 Farm Bill initiated the Price Loss Coverage (PLC) and Agricultural Risk Coverage (ARC) support programs, and elimanted the direct and countercyclical payment programs and the ACRE program.

PLC and ARC payments have been omitted from the budgets because those payments, if any, are tied to historic farm program base acres, not to current crop selection or production.

Primary Assumptions:

Crops are planted on dryland recrop ground. Costs of moving crop to local market/storage are included.

The budgets for the South West, North West, South Central and North Central regions typically represent production systems where soil disturbance only occurs at seeding.

Market Price: Best estimates of NDSU extension economists. The greater of projected market price and marketing loan rate is used.

Market Yields: Average yield for the 7 year period 2008-2014, after the low and high yield years are removed. Yields for safflower, yellow mustard, buckwheat, millet, rye and chickpeas are from NDSU extension agronomists and industry sources.

Fertilizer: Cost of fertilizer applied, based on soil test, to meet yield goal of 130% of market yield. N fertilizer can be reduced if previous crop was soybean, dry bean, field peas or lentil.

Soil test - recrop:

Nitrogen - 35 lb

Phosphorus - 10 ppm

Potassium - 356 ppm

Fertilizer prices:

Nitrogen - .40/lb Phosphorus - .44/lb Potassium - .33/lb

Seed Prices:

9.25/bu Spring Wheat Durum 12.50/bu Barley 8.50/bu Corn GM 2.70/thou.kern. Sovbean RR2 .33/thou.kern. Oil Sunflower 1.50/thou.kern. Conf. Sunflower 2.50/thou.kern. Canola 10.25/lb Flax 14.50/bu Field Peas 14.00/bu Oats 6.00/bu .55/lb Lentils Mustard 2.00/lb Safflower .60/lb Buckwheat .60/lb Millet .25/lb Small Chickpeas .55/lb Winter Wheat 8.00/bu Rve 8.00/bu

Fuel prices:

Diesel 1.80/gal Gas 1.95/gal

Lubrication charge: 15% of fuel cost

Crop Insurance: Revenue Protection was used for all wheat, barley, soybeans, corn, canola, sunflowers and dry beans. Yield Protection or APH insurance was used for other crops. A 70% coverage and optional units were used, except corn for which 75% coverage and enterprise units were assumed.

Miscellaneous: soil testing, machinery rent and custom work.

Operating Interest: Direct costs charged 4.25% interest for 6 month period.

Misc. Overhead: Machinery housing and insurance at .5% and .85%, respectively, of average machinery investment. Also, liability insurance and license fees of trucks. In addition, \$3 per acre is assumed for general farm utilities, farm publications, meetings, dues, income tax preparation, legal fees, etc.

Land charge = average cash rent.

Machinery investment: 4.5% real interest rate, over the years of machine ownership, is charged on average machinery investment. The real, or inflation adjusted, rate is the commercial rate minus the inflation rate. Ave. mach. investment = (Purchase price + Disposal price)/2

Depreciation = (Purchase price - disposal price / years ownership)

Spring Wheat

Durum

	Per Acre	Your Figures	Per Acre	Your Figures
Market Yield	36		35	
Market Price	5.23		5.96*	
MARKET INCOME	188.28		208.60	
DIRECT COSTS				
-Seed	13.41		21.88	
-Herbicides	25.20		25.20	
-Fungicides**	5.00		5.00	
-Insecticides***	0.00		0.00	
-Fertilizer	41.06		39.53	
-Crop Insurance	9.80		11.20	
-Fuel & Lubrication	7.49		7.46	
-Repairs	15.63		15.61	
-Drying	0.00		0.00	
-Miscellaneous	7.50		7.50	
-Operating Interest	2.66		2.83	
	======	========	=======	=========
SUM OF LISTED DIRECT COSTS	127.75		136.21	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	6.52		6.51	
-Machinery Depreciation	18.20		18.17	
-Machinery Investment	9.88		9.87	
-Land Investment	38.00		38.00	
	=======	=========	=======	========
SUM OF LISTED INDIRECT COSTS	72.61		72.54	
SUM OF ALL LISTED COSTS	200.36		208.75	
RETURN TO LABOR & MANAGEMENT	(12.08)		(0.15)	
LISTED COSTS PER BUDGET UNIT	(bu)		(bu)	
-Direct Costs	3.55		3.89	
-Indirect Costs	2.02	-	2.07	-
-Total Costs	5.57	-	5.96	-
	0.0.		0.00	

Wheat notes:

^{*}Durum price is for milling quality. There is risk of lower quality and price.

^{**}Includes seed treatment (\$1.50-\$2.00) and early season foliar fungicide (\$2-\$4.00). Although late season fungicides are often not warranted in this region, prothioconazole or metconazole containing products are highly recommended for fusarium head blight (scab) control when conditions are favorable for infection.

^{***}Cereal grain aphid insecticide would cost about \$6.

Malting Barley Corn Grain

	Per Acre	Your Figures	Per Acre	Your Figures
Market Yield	53		90	
Market Price	4.30*		3.50	
MARKET INCOME	227.90		315.00	
DIRECT COSTS				
-Seed	11.48		62.10*	
-Herbicides	23.70		21.00	
-Fungicides	5.00**		0.00	
-Insecticides	0.00		0.00	
-Fertilizer	35.98		55.54	
-Crop Insurance	16.50		13.70**	
-Fuel & Lubrication	7.94		9.33	
-Repairs	15.97		17.65	
-Drying	0.00		18.90	
-Miscellaneous	7.50		7.50	
-Operating Interest	2.64		4.37	
	======	========	=======	========
SUM OF LISTED DIRECT COSTS	126.71		210.09	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	6.79		8.27	
-Machinery Depreciation	18.84		25.80	
-Machinery Investment	10.20		14.10	
-Land Investment	38.00		38.00	
	=======	=========	=======	========
SUM OF LISTED INDIRECT COSTS	73.82		86.18	
SUM OF ALL LISTED COSTS	200.53		296.28	
RETURN TO LABOR & MANAGEMENT	27.37		18.72	
LISTED COSTS PER BUDGET UNIT	(bu)		(bu)	
-Direct Costs	2.39		2.33	
-Indirect Costs	1.39		0.96	
-Total Costs	3.78		3.29	

Barley notes:

Corn notes:

Cost includes insecticide seed treatment for wireworm, rootworm, white grub and suppression of cutworm.

^{*}There is risk of not making malting barley quality. Use \$2.90 price for feed barley quality.

^{**}Includes seed treatment (\$1.50-\$2.00) and early season foliar fungicide (\$2-\$4.00). Late season fungicides, prothioconazole or metconazole containing products, for fusarium head blight (scab) control are recommended when conditions are favorable for infection.

^{*}GM corn with herbicide tolerance and above ground insect control traits.

^{**}Crop insurance only available by written agreement in some counties of region.

Soybeans

Oil Sunflower

Market Yield 24 1410 Market Price 7.85 0.156 MARKET INCOME 188.40 219.96 DIRECT COSTS -Seed 65.75* 35.25 -Herbicides 20.00 33.20	
Market Price 7.85 0.156 MARKET INCOME 188.40 219.96 DIRECT COSTS -Seed 65.75* 35.25 -Herbicides 20.00 33.20 -Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	
MARKET INCOME 188.40 219.96 DIRECT COSTS -Seed 65.75* 35.25 -Herbicides 20.00 33.20 -Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	
DIRECT COSTS -Seed 65.75* 35.25	Market Price
-Seed 65.75* 35.25 -Herbicides 20.00 33.20 -Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	MARKET INCOME
-Herbicides 20.00 33.20 -Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	DIRECT COSTS
-Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Seed
-Fungicides 0.00 0.00* -Insecticides 0.00 5.00** -Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Herbicides
-Fertilizer 2.06 29.52 -Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Fungicides
-Crop Insurance 14.30** 13.40 -Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Insecticides
-Fuel & Lubrication 7.96 7.99 -Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Fertilizer
-Repairs 16.20 16.67 -Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Crop Insurance
-Drying 0.00 4.23 -Miscellaneous 4.75 15.50 -Operating Interest 2.78 3.42 SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Fuel & Lubrication
-Miscellaneous	-Repairs
-Operating Interest 2.78 3.42	
SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Miscellaneous
SUM OF LISTED DIRECT COSTS 133.80 164.17 INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	-Operating Interest
INDIRECT (FIXED) COSTS -Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	
-Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	SUM OF LISTED DIRECT COSTS
-Misc. Overhead 6.66 7.06 -Machinery Depreciation 19.55 20.54 -Machinery Investment 10.74 11.39 -Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	INDIRECT (FIXED) COSTS
-Machinery Depreciation 19.55 20.54 11.39 11.39 25.4 11.39 25.4 20.54 20	
-Machinery Investment 10.74 11.39	
-Land Investment 38.00 38.00 SUM OF LISTED INDIRECT COSTS 74.95 76.99	
SUM OF LISTED INDIRECT COSTS 74.95 76.99	
	
SUM OF ALL LISTED COSTS 208.75 241.16	SUM OF LISTED INDIRECT COSTS
	SUM OF ALL LISTED COSTS
RETURN TO LABOR & MANAGEMENT (20.35) (21.20)	RETURN TO LABOR & MANAGEMENT
LISTED COSTS PER BUDGET UNIT (bu) (lb)	LISTED COSTS PER BUDGET UNIT
-Direct Costs 5.58 0.12	-Direct Costs
-Indirect Costs 3.12 0.05	-Indirect Costs
-Total Costs 8.70 0.17	-Total Costs

Soybean notes:

Oil Sunflower notes:

^{*}RR2 (glyphosate) resistant soybeans. The cost includes \$8 for inoculant and fungicide treatment in addition to seed expense.

^{**}Crop insurance only available by written agreement in some counties of region.

^{*}Cost includes seed treatment for control of wireworm and flea beetle.

^{**}Fungicide for rust would cost \$4 plus application.

^{***}One spraying for head feeding insects (red seed weevil, lygus bug and banded moths). Custom application cost of \$8 is under "Miscellaneous." Foliar applied insecticide for cutworms would cost about \$5 plus application (usually tank mixed with herbicide).

Confection Sunflower

Canola

		Your		Your
	Per Acre	Figures	Per Acre	Figures
Market Yield	1340		1500	
Market Price	0.212		0.145	
MARKET INCOME	284.08		217.50	
DIRECT COSTS				
-Seed	52.50		51.25*	
-Herbicides	35.30		21.30	
-Fungicides	0.00*		0.00**	
-Insecticides	10.00**		0.00	
-Fertilizer	27.36		56.11	
-Crop Insurance	18.20		13.80	
-Fuel & Lubrication	7.93		7.27	
-Repairs	16.62		15.47	
-Drying	4.02		0.00	
-Miscellaneous	23.50		7.50	
-Operating Interest	4.15		3.67	
- p - m - g - m - m - m - m - m - m - m - m	=======		=======	
SUM OF LISTED DIRECT COSTS	199.58		176.37	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	7.02		6.40	
-Machinery Depreciation	20.46		17.92	·
-Machinery Investment	11.35		9.73	
-Land Investment	38.00		38.00	
Land investment	=======		=======	
SUM OF LISTED INDIRECT COSTS	76.84		72.05	
SUM OF ALL LISTED COSTS	276.42		248.42	
RETURN TO LABOR & MANAGEMENT	7.66		(30.92)	
LISTED COSTS PER BUDGET UNIT	(lb)		(lb)	
-Direct Costs	0.15		0.12	
-Indirect Costs	0.06		0.05	
-Total Costs	0.21		0.17	

Confection Sunflower notes:

Canola notes:

^{*}Fungicide for rust would cost \$4 plus application.

^{**}Two sprayings for head feeding insects (red seed weevil, lygus bug and banded moths) at about \$5 per application. Each custom application cost of \$8 is under

[&]quot;Miscellaneous." Foliar applied insecticide for cutworms would cost about \$5 plus application (usually tank mixed with herbicide).

^{*}Cost includes insecticide seed treatment for flea beetles.

^{**}Fungicide for white mold would cost about \$18 plus application.

Flax

Field Peas

Your	Your
Per Acre Figures Per Acre	Figures
Market Yield 20 32	
Market Price 7.88 6.42	
MARKET INCOME 157.60 205.44	
DIRECT COSTS	
-Seed 11.60 42.00	
-Herbicides 25.40 33.00	
Formatalda a	
-Insecticides 0.00 0.00*	
-Fertilizer 22.23 6.70	
-Crop Insurance 7.90 10.60	
-Fuel & Lubrication 7.48 8.49	
-Repairs 16.09 17.94	
-Drying 0.00 0.00	
-Miscellaneous 1.50 6.00	
-Operating Interest 1.96 2.68	
SUM OF LISTED DIRECT COSTS 94.16 128.91	
INDIRECT (FIXED) COSTS	
Mice Overhead	
-Machinery Depreciation 18.35 21.47	
-Machinery Investment 10.40 11.61	
-Land Investment 38.00 38.00	
	
SUM OF LISTED INDIRECT COSTS 73.27 78.09	
SUM OF ALL LISTED COSTS 167.43 207.00	
RETURN TO LABOR & MANAGEMENT (9.83) (1.56)	
LISTED COSTS PER BUDGET UNIT (bu) (bu)	
-Direct Costs 4.71 4.03	
-Indirect Costs 3.66 2.44	
-Total Costs 8.37 6.47	

Field Pea notes:

For 2016, yellow and green peas are expected to have very similar returns and costs.
*Insecticide treatment for cutworms and/or pea aphids would cost about \$5 per acre plus application.

Oats

Lentils

	Per Acre	Your Figures	Per Acre	Your Figures
Marshad Vialel	00		1010	
Market Yield	60 2.27		1310	
Market Price	2.27		0.23	
MARKET INCOME	136.20		301.30	
DIRECT COSTS				
-Seed	12.00		38.50	
-Herbicides	9.80		34.60*	
-Fungicides	0.00		16.00**	
-Insecticides	0.00		0.00***	
-Fertilizer	34.59		4.57	
-Crop Insurance	9.60		21.40	
-Fuel & Lubrication	8.83		8.93	
-Repairs	16.92		18.97	
-Drying	0.00		0.00	
-Miscellaneous	7.50		9.25	
-Operating Interest	2.11		3.23	
· · ·	======		=======================================	
SUM OF LISTED DIRECT COSTS	101.36		155.46	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	7.29		7.07	
-Machinery Depreciation	20.25		22.17	
-Machinery Investment	11.64		12.17	
-Land Investment	38.00		38.00	
Land investment	======			
SUM OF LISTED INDIRECT COSTS	77.18		79.42	
SUM OF ALL LISTED COSTS	178.53		234.88	
RETURN TO LABOR & MANAGEMENT	(42.33)		66.42	
LISTED COSTS PER BUDGET UNIT	(bu)		(lb)	
-Direct Costs	1.69		0.12	
-Indirect Costs	1.29		0.06	
-Total Costs	2.98		0.18	
10101 00010	2.00		0.10	

Lentil notes:

^{*}Includes pre-harvest dessicant.

^{**}Fungicide treatment for ascochyta/anthracnose.
***Insecticide treatment for cutworms and/or grasshoppers would cost about \$5 per acre plus application.

Yellow Mustard Safflower

	Per Acre	Your Figures	Per Acre	Your Figures
Market Yield	800		1050	
Market Price	0.31		0.18	
MARKET INCOME	248.00		189.00	
DIRECT COSTS				
-Seed	20.00		10.80	
-Herbicides	20.10		21.60	
-Fungicides	0.00		18.00*	
-Insecticides	0.00		0.00	
-Fertilizer	19.45		19.31	
-Crop Insurance	20.00*		10.40	
-Fuel & Lubrication	8.03		7.57	
-Repairs	16.78		16.26	
-Drying	0.00		0.00	
-Miscellaneous	7.50		7.50	
-Operating Interest	2.38		2.37	
	=======	========	======	=========
SUM OF LISTED DIRECT COSTS	114.24		113.80	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	6.82		6.54	
-Machinery Depreciation	19.29		18.55	
-Machinery Investment	11.61		10.22	
-Land Investment	38.00		38.00	
SUM OF LISTED INDIRECT COSTS	75.72		73.30	
SUM OF ALL LISTED COSTS	189.96		187.10	
RETURN TO LABOR & MANAGEMENT	58.04		1.90	
LISTED COSTS PER BUDGET UNIT	(lb)		(lb)	
-Direct Costs	0.14		0.11	
-Indirect Costs	0.09		0.07	
-Total Costs	0.24		0.18	

Yellow Mustard notes:

Safflower notes:

^{*}Crop insurance is not available in some counties of the region.

^{*}Fungicide for alternaria leaf spot.

Buckwheat

Millet

Market Yield 850 1400 Market Price 0.219 0.065 MARKET INCOME 186.15 91.00 DIRECT COSTS -Seed 30.00 6.25 -Herbigides 18.10 9.70		Per Acre	Your Figures	Per Acre	Your Figures
Market Price 0.219 0.065 MARKET INCOME 186.15 91.00 DIRECT COSTS 30.00 6.25	Market Yield	850		1400	
DIRECT COSTS -Seed 30.00 6.25					
-Seed 30.00 6.25	MARKET INCOME	186.15		91.00	
-Seed 30.00 6.25	DIRECT COSTS				
		30.00		6.25	
-i idinidiudo 10.10 3.70	-Herbicides	18.10		9.70	
-Fungicides 0.00 0.00					
-Insecticides 0.00 0.00	•	0.00		0.00	
-Fertilizer 11.22 16.36	-Fertilizer	11.22		16.36	
-Crop Insurance 9.30* 0.00	-Crop Insurance	9.30*		0.00	
-Fuel & Lubrication 7.74 7.98		7.74		7.98	
-Repairs 16.09 16.28	-Repairs	16.09		16.28	
-Drying 0.00 0.00	-Drying	0.00		0.00	
-Miscellaneous 1.50 7.50	-Miscellaneous	1.50		7.50	
-Operating Interest 2.00 1.36	-Operating Interest	2.00		1.36	
		=======	=========	=======	========
SUM OF LISTED DIRECT COSTS 95.95 65.43	SUM OF LISTED DIRECT COSTS	95.95		65.43	
INDIRECT (FIXED) COSTS	INDIRECT (FIXED) COSTS				
-Misc. Overhead 6.65 6.79		6.65		6.79	
-Machinery Depreciation 18.72 19.06		18.72		19.06	
-Machinery Investment 10.88 11.05		10.88		11.05	
-Land Investment 38.00 38.00		38.00			
			========		========
SUM OF LISTED INDIRECT COSTS 74.25 74.90	SUM OF LISTED INDIRECT COSTS	74.25		74.90	
SUM OF ALL LISTED COSTS 170.20 140.33	SUM OF ALL LISTED COSTS	170.20		140.33	
RETURN TO LABOR & MANAGEMENT 15.95 (49.33)	RETURN TO LABOR & MANAGEMENT	15.95		(49.33)	
LISTED COSTS PER BUDGET UNIT (lb) (lb)	LISTED COSTS PER BUDGET UNIT	(lb)		(lb)	
-Direct Costs 0.11 0.05	-Direct Costs	0.11			
-Indirect Costs 0.09 0.05	-Indirect Costs	0.09		0.05	
-Total Costs 0.20 0.10	-Total Costs	0.20		0.10	

Buckwheat notes:

^{*}Crop insurance is not available in most counties of the region.

Small Chickpea* Winter Wheat

	Per Acre	Your Figures	Per Acre	Your Figures
Market Yield	1400		43*	
Market Price	0.25		4.42	
MARKET INCOME	350.00		190.06	
DIRECT COSTS				
-Seed	66.00		8.50	
-Herbicides	35.40		22.40	
-Fungicides	36.00**		9.00	
-Insecticides	0.00		0.00	
-Fertilizer	7.99		51.76	
-Crop Insurance	17.40		10.20	
-Fuel & Lubrication	10.25		7.54	
-Repairs	22.22		15.80	-
-Drying	0.00		0.00	
-Miscellaneous	8.25		7.50	
-Operating Interest	4.32		2.82	
	======	========	=======	=========
SUM OF LISTED DIRECT COSTS	207.83		135.52	
INDIRECT (FIXED) COSTS				
-Misc. Overhead	7.75		6.55	
-Machinery Depreciation	26.72		18.23	
-Machinery Investment	14.41		9.73	
-Land Investment	38.00		38.00	
SUM OF LISTED INDIRECT COSTS	86.88		72.50	
SUM OF ALL LISTED COSTS	294.71		208.02	
RETURN TO LABOR & MANAGEMENT	55.29		(17.96)	
LISTED COSTS PER BUDGET UNIT	(lb)		(bu)	
-Direct Costs	0.15		3.15	
-Indirect Costs	0.06		1.69	
-Total Costs	0.21		4.84	

Small Chickpea notes:

Winter Wheat notes:

^{*}A kabula variety with medium size seed, about 7-8mm, which has better ascochyta resistance than large kabula's.

^{**}Two fungicide treatments for ascochyta blight. Additional treatments may be necessary.

^{*}Yield is per harvested acre. There is some risk of acreage abandonment in spring.

Rye

	Per Acre	Your Figures
Market Yield	39	
Market Price	4.23	
MARKET INCOME	164.97	
DIRECT COSTS		
-Seed	9.60	-
-Herbicides	6.50	
-Fungicides	0.00	
-Insecticides	0.00	
-Fertilizer	45.65	
-Crop Insurance	10.00	
-Fuel & Lubrication	7.27	
-Repairs	14.89	
-Drying	0.00	
-Miscellaneous	7.50	
-Operating Interest	2.15	
	=======	=========
SUM OF LISTED DIRECT COSTS	103.56	
INDIRECT (FIXED) COSTS		
-Misc. Overhead	6.42	
-Machinery Depreciation	17.66	
-Machinery Investment	9.45	
-Land Investment	38.00	
	=======	=========
SUM OF LISTED INDIRECT COSTS	71.54	
SUM OF ALL LISTED COSTS	175.10	
RETURN TO LABOR & MANAGEMENT	(10.13)	
LISTED COSTS PER BUDGET UNIT -Direct Costs -Indirect Costs -Total Costs	(bu) 2.66 1.83 4.49	

2016 Machinery List

Machine	Purch. Price	Annual Use	Years to trade	Trade in	Deprec.	Invest.	Repairs	Ac/hr
FWA 140HP Tractor	130000	400 hr	20	40676	11.17 /hr	9.60 /hr	12.84 /hr	
FWA 180HP Tractor	176200	500 hr	15	50575	16.75 /hr	10.20 /hr	17.40 /hr	
4WD 340HP Tractor	232100	500 hr	15	66661	22.06 /hr	13.44 /hr	13.11 /hr	
SP Combine (base unit)	281900	250 hr	12	68074	71.28 /hr	31.50 /hr	44.43 /hr	
Tandem Truck (used)	38300	150 hr	15	12200	11.60 /hr	7.58 /hr	7.85 /hr	
Semi & Trailer (used)	42900	150 hr	10	12250	20.43 /hr	8.27 /hr	9.47 /hr	
Pick-up Truck	30600	300 hr	10	6000	8.20 /hr	2.75 /hr	3.55 /hr	
Swather 30 ft	30600	1000 ac	20	7253	1.17 /ac	0.85 /ac	0.49 /ac	13.1
Sprayer 90 ft	38800	5000 ac	10	19278	0.39 /ac	0.26 /ac	0.50 /ac	42.5
Heavy Harrow 70 ft	31000	2000 ac	20	18080	0.32 /ac	0.55 /ac	0.35 /ac	39.7
Air Seeder 40 ft	180800	2400 ac	10	92386	3.68 /ac	2.56 /ac	6.25 /ac	17.0
Planter 12-30	67700	800 ac	20	22530	2.82 /ac	2.54 /ac	3.74 /ac	10.6
Corn head	58600	800 ac	12	16808	4.35 /ac	2.12 /ac	1.36 /ac	6.8
Grain head w/pu	15600	800 ac	20	1536	0.88 /ac	0.48 /ac	0.25 /ac	10.2
Grain str. cut 30 ft	26000	2000 ac	8	10508	0.97 /ac	0.41 /ac	0.40 /ac	10.2
Flex head 30 ft	38600	1000 ac	20	3541	1.75 /ac	0.95 /ac	0.60 /ac	10.2
Head w/drybean pickups	31300	400 ac	20	3334	3.50 /ac	1.95 /ac	0.56 /ac	8.9
Rock picker	22300	50 hr	20	7122	0.51 /ac	0.44 /ac	0.33 /ac	29.1
Grain auger	12700	50 hr	20	735	11.97 /hr	6.05 /hr	4.70 /hr	

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